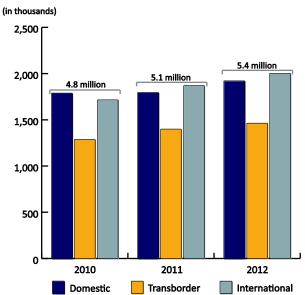
CONSULTATIVE COMMITTEE IIPDATE

Toronto Pearson

APRIL 2012

Passenger Traffic at Toronto Pearson

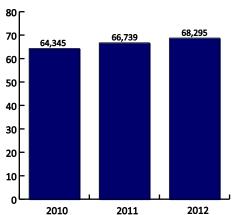
(January-February, 2010-2012)



Note: These numbers are estimates.

Runway Movements at Toronto Pearson (January–February, 2010–2012)

(in thousands)



Note: These numbers are estimates.

Exciting New Dining Experiences at Toronto Pearson

We're pleased to announce a new and exciting dining program to enhance the guest experience at Toronto Pearson. This new dining program brings together a who's who from Toronto's dining scene, with chef-driven concepts and fresh markets for Terminals 1 and 3.

With authentic designs and unique atmospheres, each restaurant will bring innovation to the terminals. iPads will be integrated into these new spaces for guests throughout the restaurant areas allowing them to order food, browse the web, and stay updated with real-time flight information.

The first restaurants are scheduled to open in late 2012, with the remaining openings in 2013. The full line-up of concepts by the eight Toronto-based chefs and restauranteurs will serve cuisine inspired by local talent, and ingredients farmed and sourced from the region.

Some of the first openings later this year and early next year will include:

- Trillium: Serving Terminal 3, chef Claudio Aprile, known for his inventive cuisine at Origin, developed the menu for this global tapas restaurant and bar, and has incorporated flavours from the world's best cuisines.
- Heirloom: Coming to Terminal 1 and next year to Terminal 3, baker and entrepreneur Devin Connell composed the menu of light entrees including soups, salads, sandwiches and delicious baked goods.
- Apropos: In Terminal 1, brewer Brock Shepherd, master sommelier John Szabo, and OTG concept chef Michael Coury have collaborated on these two engaging cocktail bars that flank the concourse, offering guests a vibrant and energetic open space to

enjoy a light meal and cocktail before flight.

Nobel Burger Bar: Serving Terminal 3, this
lively dining option, created by famed Toronto
chef Mark McEwan, features gourmet burgers,
from the classic to the inventive, allowing
guests to build their own burger or choose
from a variety of chef created options.

Other exciting concepts in 2013 include:

- Acer: Serving Terminal 3, chef Guy Rubino created a modern menu that offers guests the best in Japanese dining.
- Corso: Serving Terminal 3, chef Rocco Agostino highlights rustic Italian flavors and features fresh-made pastas, pizzas, salads and tasty antipasti at a lively trattoria.
- Cibo Express® Gourmet Markets: Serving
 Terminals 1 and 3, these markets feature a
 wide assortment of freshly prepared products
 and bottled beverages, including more than
 1,000 different offerings.
- Fetta: Serving Terminal 1, this panini bar with a menu developed by chef Mark McEwan, offers guests a delicious selection of paninis, salads and small plates.
- Marathi: Serving Terminal 1, Toronto chef Hemant Bhagwani developed a unique menu of Indian "street food" and other delicacies.
- Vinifera: Serving Terminals 1 and 3, master sommelier John Szabo and OTG concept chef Michael Coury offer an expansive wine list and a menu of small plates, salads and paninis at this wine bar.

Air Services

American Airlines is adding an extra daily flight between Toronto and Los Angeles from June 14 to August 20. This is in addition to their regular yearround daily flight, and in competition with Air Canada's six times daily operation.

To enhance the competitive landscape, American is increasing Chicago-O'Hare service to eight flights daily, while Air Canada runs six flights and their partner United Airlines operates another nine daily flights.

US Airways, a Star Alliance partner of Air Canada, will be adding a new destination to their line up of daily flights by flying non-stop to Washington Reagan (National) Airport in D.C. up to four times per day with regional jets. This is in addition to Air Canada's existing five times daily regional jet service.

It's a great time to fly to the New York area. We'll shortly see the beginning of **Air Canada**'s thrice-daily regional jet services to New York's John F. Kennedy International Airport as well as increases on the number of flights operated to New York's other two airports: LaGuardia (12 per day) and Newark (six per day).

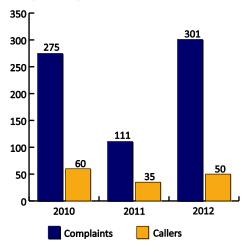
This is in response to **WestJet** beginning service next month between Toronto and LaGuardia up to eight times per day, in addition to the new WestJet code-share arrangements on various routes with American Airlines and Delta Air Lines.

In the cargo world, **AeroLogic** will begin weekly Boeing 777 freighter flights from Germany.

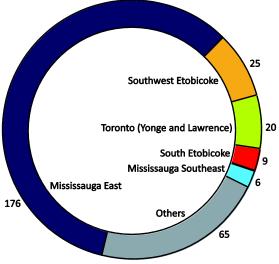


Noise Complaints and Callers

(January-February, 2010-2012)



Top Five Callers vs. All Other Callers (January–February, 2012)



This chart shows the number of complaints made by our five most frequent callers, identified by location.

Restricted Hours Flights



^{*}Other operations include medevac flights, weather alternate flights, military and police.

2012 Summer Construction Program

The 2012 summer construction program begins in April. As a result, use of certain runways will be restricted, and non-standard traffic patterns to and from the airport may occur.

One of the major construction projects is the electrical rehabilitation of Runway 15L-33R from mid-April to mid-June.

To minimize the impact of aircraft noise on the surrounding communities, the GTAA continues to work with Nav Canada, air carriers and construction managers. Check TorontoPearson.com for the latest updates on this program.

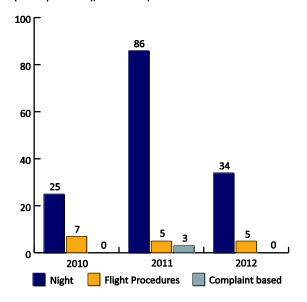
Early Turn Trial

The trial program allowing early turns on the north/south runways and extended prop turn hours continues.

Throughout the trial from March 3, 2008, to February 29, 2012, 1,912 eligible jet aircraft (20 per cent) conducted an early turn off the north/south runways, resulting in six complaints. During this time, 2,345 props (93 per cent) conducted early turns between the hours of 6:30 and 6:59 a.m., while 3,092 (85 per cent) initiated early turns between 11:01 and 11:30 p.m., resulting in 56 complaints.

Enforcement Investigations

(January-February, 2010-2012)

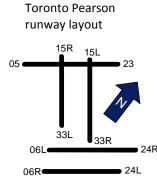


Comparison of Aircraft Movements and Noise Complaints by Runway Operation

From January to February 2012, there were 68,295 aircraft movements at Toronto Pearson, resulting in 301 complaints, of which 96 were related to aircraft arrivals, 204 were related to aircraft departures, and one was unrelated to runway operations.

The following tables attribute noise complaints to various runway operations.

Arrivals in January–February 2012			
Runway	Movements	Complaints	
From east			
23	9,044	18	
24R	7,893	26	
24L	6,452	23	
From south			
33R	101	6	
33L	1,413	7	
From west			
06R	1,515	4	
06L	1,514	0	
05	5,197	2	
From north			
15R	797	7	
15L	256	3	
Total	34,182	96	



Departures in January–February 2012		
Runway	Movements	Complaints
To east		
05	2,035	0
06L	6,549	15
06R	23	0
To south		
15L	345	9
15R	215	7
To west		
24L	60	0
24R	11,266	118
23	11,461	44
To north		
33L	137	0
33R	2,022	11
Total	34,113	204